

Original Work Proposal

The concept of “charitable donation” and “philanthropic fundraising” is widely associated as being an essential component in many nonprofit organizations. A lot of times, we look at ways to give back to the world and provide aid to impoverished communities in developing countries by simply donating a meal or fundraising for a family in need. And although these methods are effective, they are merely temporary solutions that do not promote long-term sustainability and self-sufficiency or address the root cause of poverty. There are high unemployment rates and minimal social protection programs in these developing nations as families lack the opportunity needed to maintain a comfortable living. So what if there was a way for these families to generate a steady income on their own, without becoming dependent and reliant on short-term material donations.

The solution lies in entrepreneurship. This concept follows the same principles as this quote: “Give a man a fish, and you feed him for a day. Teach a man to fish, and you feed him for a lifetime.” When unemployed families become self-employed, they are given life-changing job opportunities that allow them to generate an income and accrue savings. However, through my independent research, I have noticed that the process of creating and maintaining a small-scale business is difficult, especially for those who lack the proper resources and capital to scale.

My proposal is this: Using the evaluation and synthesis method, I will develop an in-depth, yet easily comprehensible, business plan for aspiring entrepreneurs in Nicaragua to use as a guide that clearly outlines the steps needed to be taken in order to ensure a successful, small-scale enterprise. I will mention information regarding the initial start-up process, legal procedures necessary, and entrepreneurship education resources accessible to them. Understanding that a lack of financial access limits the range of many entrepreneurs in these communities, I will also include detailed information regarding the process of generating funding through potential business loans and other financial resources. I will focus my independent research on self-employment among entrepreneurs specifically in Nicaragua, rigorously studying and analyzing the problems impoverished families face here while incorporating fundamental business principles to find a solution. I will try to target my work to the Nicaraguan village that the WE organization, a for-profit global social enterprise, supports in order for my business plan to be specific and relevant. I also have a previously established connection with a travel advisor from the WE organization.

Children can attend school if their parents have the financial means to invest in their education. Self-employment also ensures better access to food security, clean water, and improved healthcare. It promotes longevity, long-term sustainability, and entrepreneurship. It is

my goal to not only provide temporary solutions for those in need but rather provide permanent strategies to alleviate poverty.